

Prasarana reorganises

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The core of the structure is to improve efficiency and quality of services and reduce operating cost, said government sources. The new structure, which was approved last month, became effective from Tuesday.

Prasarana group managing director Datuk Shahril Mokhtar had said last month that it was embarking on a massive corporate restructuring exercise to harness its commercial potential beginning January 1 2013. The new SBUs are Rapid Rail Sdn Bhd headed by Khairani Mohamed, Rapid Bus Sdn Bhd by Zohari Sulaiman, Prasarana Integrated Management & Engineering Solution Sdn Bhd (Prime) by Amiruddin Ma'aris and Prasarana Integrated Development Sdn Bhd (Pride) by Rudyanto Azhar.

Khairani, Zohari and Amiruddin will also hold positions as group directors for rail, bus and infrastructure development, respectively.

Rudyanto, who will be in charge of development and commercial facilities, will also assist Shahril in strategic corporate planning and transformation.

New appointments to the board include Hazrina Minhad, formerly of Proton Holdings Bhd and CEO of MAS' transformation department. Hazrina will assist Shahril and Rudyanto to drive and monitor the company's five-year business plan, the source told Business Times.

"Prasarana, under the leadership of Shahril, has improved a fair bit. The five-year plan and corporate restructuring will take it to a new level," he said.

Established in 1998 and operational from September 1 2002, Prasarana is a government-owned company tasked to upgrade Malaysia's public transportation system.

Via its subsidiaries, it operates 166 bus routes within the Klang Valley under RapidKL, 44 routes in Penang under RapidPenang, and three routes in Kuantan under its newly-launched RapidKuantan.

Prasarana became the country's biggest asset owner and major operator of public transport services after it took over the Klang Valley light rail transit (LRT) lines and the KL Monorail.

The biggest overhead cost for Prasarana is maintainance and upgrading of rail and buses, as well as infrastructure.

To diversify its income, Prasarana ventured into property development and has two projects, the first with Crest Builder to develop the Dang Wangi station into a commercial complex, and with Naza TTDI to build a residential complex in Taman Tun Dr Ismail, Kuala Lumpur.

