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## Crest Builder Q4 net profit up

**Business & Markets 2013**

Written by Bernama

Monday, 25 February 2013 19:32

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KUALA LUMPUR (Feb 25): CREST BUILDER HOLDINGS BHD []'s net profit for the fourth quarter ended Dec 31, 2012, rose to RM26.7 million from RM4.5 million in the previous quarter.

Revenue increased to RM218.12 million from RM186.66 million previously, it said in a statement today.

Crest Builder said the increase in net profit was partly due to the fair value gain of the investment PROPERTIES [] -- The Crest Office Tower and its car park lots and two other shop units located in Taman Megah and Sentul -- which amounted to RM20.02 million.

"In addition to the fair value gains there is also higher progressive CONSTRUCTION [] progress for certain construction projects recognised for the period," it said.

For financial year ended Dec 31, 2012, its net profit rose to RM39.65 million from RM29.42 million in the same period of 2011.

Revenue increased to RM695.1 million from RM499.85 million previously.



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