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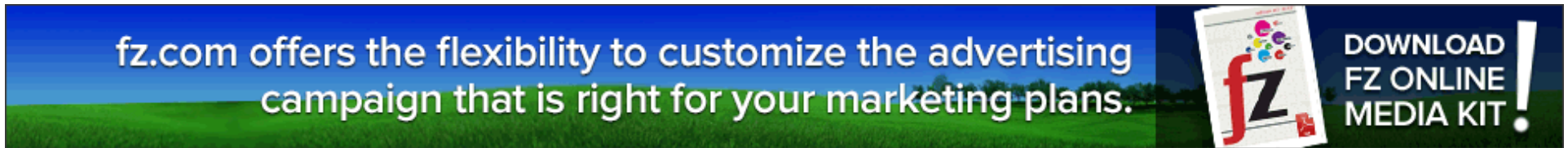
Business in articulation

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Dividend, higher profits lift Crest Builder shares

First Published: 11:27am, Feb 26, 2013

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Business

by *theedgemalaysia.com/Chong Jin Hun*



KUALA LUMPUR (Feb 26): Crest Builder Holdings Bhd shares rose among top gainers as investors chased the stock to capitalise on the firm' proposed dividends. This follows the company's announcement that fourth-quarter net profit grew more than seven-fold.

At 9.50am, the stock rose as much 6.5 sen or 9% to an intraday high of 82 sen with some 158,000 shares done. Crest Builder was the fifth-largest gainer across the exchange.

Crest Builder said yesterday net profit came to RM26.53 million in the fourth quarter ended Dec 31, 2012 (4QFY12) from RM3.65 million a year earlier, mainly, on property revaluation gains. Revenue climbed 72% to RM218.13 million from RM127.1 million previously.

Full-year net profit added 32% to RM40 million from RM30.42 million a year earlier while revenue was up 39% to RM695.13 million from RM499.85 million.

The group plans to pay a first and final dividend of five sen a share in 4QFY12. At the stock's closing price of 75.5 sen yesterday, the payout translates into a 7% yield.

Kenanga Investment Bank Bhd's estimates show that Crest Builder may post a net profit of RM19.8 million and RM37.6 million in FY13 and FY14, according to Bloomberg data.

Kenanga has a target price of RM1.34 with an "outperform" call for the stock.

Tags: | Crest Builder Holdings Bhd

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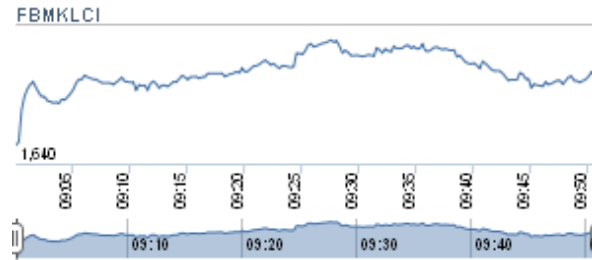
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Stock Shortname | Symbol

CHART>> 06 Mar 2013 09:52

KLCI **FKLI** **CPOF**



SUMMARY>>

Up 248 Dw 108 NC 221

Vol 201,780 RM 173,410

KLCI **FCPO** **World Indices**

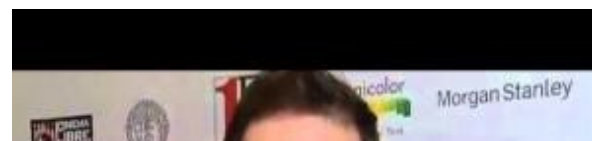
KLCI Futures

| | | |
|----------|----------|------|
| FKLICC | 1,645.00 | 4.50 |
| FKLI1303 | 1,645.00 | 4.50 |
| FKLI1304 | 1,640.50 | 4.50 |
| FKLI1306 | 1,631.50 | 4.00 |
| FKLI1309 | 1,625.00 | 3.50 |

Active **Gainers** **Losers**

| Top Active | Last | Change |
|------------|-------|--------|
| COMPUGT | 0.090 | 0.000 |
| CAP | 0.430 | -0.010 |
| KNM | 0.500 | 0.015 |
| PMCAP | 0.040 | 0.000 |
| PATIMAS | 0.050 | 0.000 |

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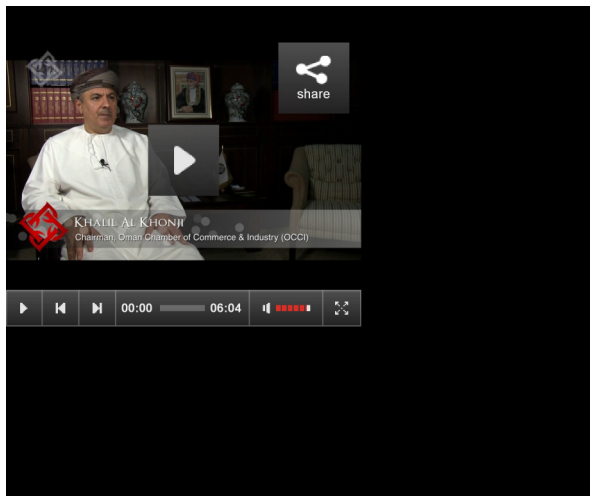
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