



PRESS RELEASE
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UNITAR INTERNATIONAL SIGNS MOU WITH CREST BUILDER

PUTRAJAYA, MALAYSIA, 18 OCTOBER 2012 – Crest Builder Holdings Berhad (“CBHB” or the “Group”) had signed a Memorandum of Understanding (“MoU”) this morning in conjunction with the name-change and new logo event of UNITAR International University (“UNITAR”), formerly known as University of Management and Technology (“UMTECH”) at JW Marriott, Putrajaya.

The event and signing ceremony was attended and witnessed by YB Dato’ Seri Mohamed Khaled Nordin, Minister of Higher Education, Malaysia, Dato’ Abdul Rahman Bin Ahmad, Director and Chief Executive Officer of Ekuiti Nasional Berhad (“Ekuitas”) and Professor Dr. Abdul Razak Habib, Vice-Chancellor of UNITAR International University.

The signing ceremony was to officially host and witness, the signing of the MoU between CBHB and UNITAR in respect of Tierra Crest, Kelana Jaya. CBHB is poised to tie up on an agreement with UNITAR, whereby the university will be leasing approximately 85% of the total lettable area of 280,000sq.ft. UNITAR expects to occupy the building by June 2013 after CBHB delivers the completed development by the first quarter of 2013.

Tierra Crest is strategically located in Kelana Jaya with direct access from all the major highways in the area such as the Federal Highway, LDP and Sprint and it is surrounded by well-known universities such as KDU University, Sunway University, Taylors University Lakeside and Universiti Tun Abdul Razak. Tierra Crest is a 16 storey development project constructed on a land area of approximately 1.82 acres with two office towers and retail units which will occupy the three base levels. This RM140 million project consist only two units per floor in the office towers with a built up area of 8,000 sq. ft per unit.

“The balance of Tierra Crest’ lettable area being only the retail portion, we intend to retain and engage the property management of these units ourselves under our Group. We believe that Tierra Crest will meet the needs of UNITAR in providing top notch facilities, conducive learning eco-system and studying environment for their students going forward.” commented Eric Yong, Executive Director of Crest Builder.

In closing Mr. Yong said, "Today's signing is a promising business development for the last quarter of 2012 and with recent major development projects that the Group has managed to secure, such as the Dang Wangi and MRB projects with a combined GDV of approximately RM2.4 billion, we trust that our Group will have a fruitful and exciting year ahead for 2013."

For more information about the Group please go to www.crestbuilder.com.my

About Crest Builder Group Bhd

CBHB was incorporated in Malaysia under the Companies Act, 1965 on 9th March 2002 as a public limited company. CBHB is principally an investment holding company and had successfully undertaken a Corporate and Debt Restructuring Scheme which involved taking over the listing status of MGR Corporation Berhad. CBHB was listed on the Main Board of Bursa Malaysia on 12th June 2003.

The CBHB Group was founded in 1985 by Mr. Yong Soon Chow. What started out as a small timer of less than 10 staff has grown to a strong corporation of over 500 staff. Over the past 25 years, the CBHB group has carved a strong foothold in the local construction industry. With in-depth industry experience, the CBHB group has a proven track record in the sector - especially in the commercial, residential and institutional building construction. The Group counts top branded developers and international property players amongst its clientele.

With an good blend of experience and vibrant protégés in its management team, the CBHB group has moved along the supply chain and diversified beyond purely construction into other construction-related activities, such as property development, M&E services and project management - and most recently, upon completion of our RM300million maiden development 3 Two Square, the Group has also diversified into property management as well as car park management.

With the vision to be the 'Preferred' organization of choice by the partners and customers, the Group aspires to achieve distinction in the industry through prudent cost management, highest standards of quality and complete customer satisfaction.

For more information, please log on to <http://www.crestbuilder.com.my/>

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