



PRESS RELEASE
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**CREST BUILDER CONTINUES TO BUILD POSITIVE MOMENTUM
FOR ITS 3Q**

PETALING JAYA, 21 NOVEMBER 2012 – Crest Builder Holdings Berhad (“CBHB” or the “Group”) today announced a recorded revenue of RM186.6 million for the current third quarter ended 30 September 2012 (“Q3FY12”) with a profit after tax (“PAT”) of RM4.5 million. This earning translates to basic earnings per share (“EPS”) of 2.9 sen with a cumulative EPS of 10.5 sen. The Groups Q3FY12 recorded an increase of 20% in revenue and 15% in PAT as compared to its preceding quarter Q2FY12.

In terms of segmented income, the construction segment remains to be the main contributor with its 2012 year to date (“YTD2012”) recording a profit before tax (“PBT”) of RM17.8 million which contributed 56% to the Group’s total PBT for the period. In respect of the property development segment for Q3FY12, it recorded a revenue of RM12.9 million and PBT of RM2.5 million which represents a growth of 69.7% and 257%, respectively. This growth is due to the launch of the Group’s new development project, Avenue Crest Office Suites.

Commenting on the results Eric Yong, Group Executive Director said “Despite market speculations during the year of oversupply and a property bubble burst, I am happy that we are continuing to deliver positive profits for the Group thus far for 2012. Noting and taking into account that the global economic crisis is still looming, working mindfully and cautiously the Board is still optimistic that the Group will continue to remain profitable for the balance of our financial year 2012”

The Group has a tender book of approximately RM2.5 billion thus far and its current order book stands at a healthy RM1.99 billion with an unbilled order book of RM1.18 billion. “The Group will continue to actively bid for project opportunities available from the Tenth Malaysia Plan and further infrastructure projects planned under the Economic Transformation Programme” Mr. Yong further added.

For more information about the Group please go to www.crestbuilder.com.my

About Crest Builder Group Bhd

CBHB was incorporated in Malaysia under the Companies Act, 1965 on 9th March 2002 as a public limited company. CBHB is principally an investment holding company and had successfully undertaken a Corporate and Debt Restructuring Scheme which involved taking over the listing status of MGR Corporation Berhad. CBHB was listed on the Main Board of Bursa Malaysia on 12th June 2003.

The CBHB Group was founded in 1985 by Mr. Yong Soon Chow. What started out as a small timer of less than 10 staff has grown to a strong corporation of over 500 staff. Over the past 25 years, the CBHB group has carved a strong foothold in the local construction industry. With in-depth industry experience, the CBHB group has a proven track record in the sector - especially in the commercial, residential and institutional building construction. The Group counts top branded developers and international property players amongst its clientele.

With an good blend of experience and vibrant protégés in its management team, the CBHB group has moved along the supply chain and diversified beyond purely construction into other construction-related activities, such as property development, M&E services and project management - and most recently, upon completion of our RM300million maiden development 3 Two Square, the Group has also diversified into property management as well as car park management.

With the vision to be the 'Preferred' organization of choice by the partners and customers, the Group aspires to achieve distinction in the industry through prudent cost management, highest standards of quality and complete customer satisfaction.

For more information, please log on to <http://www.crestbuilder.com.my/>

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